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10 December 2013

Proxama Plc

("Proxama" or the "Company")

Posting of the Circular to Shareholders

Following the announcement on 3 December 2013, which gave details of a fundraising by the Company through the placing of 344,000,000 new ordinary shares of 1 pence each at a price of 2.5 pence per share to raise approximately £8.6 million before expenses, the Company is pleased to confirm that a circular and related form of proxy has today been posted to shareholders. The circular contains notice of a General Meeting to be held at 12.00 noon on 6 January 2014 at the offices of Bird & Bird LLP, 15 Fetter Lane, London, EC4A 1JP.

The ordinary and special resolutions to be considered at the General Meeting seek shareholder approval to grant to the directors of Proxama, inter alia, the necessary authority to allot shares and dis-apply statutory pre-emption rights in respect of the allotment of the Tranche Two Placing Shares.

All defined terms in this announcement have the meanings ascribed to them in the announcement of 3 December 2013.

A copy of the Circular is available on the Company's website at:
<http://www.proxama.com/investors/communications-to-shareholders/>

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