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4 November 2014

Proxama Plc

Posting of the Circular to Shareholders

Following the announcement on 4 November 2014, which gave details of a fundraising by the Company of a conditional placing to raise up to approximately £4.0 million before expenses and that it has entered into non-binding heads of agreement for the possible acquisition of the entire issued and to be issued share capital of Aconite Technology Limited, the Company is pleased to confirm that a circular and related form of proxy has today been posted to shareholders. The circular contains notice of a General Meeting to be held at 11a.m. on 28 November 2014 at the offices of Bird & Bird LLP, 15 Fetter Lane, London, EC4A 1JP.

The ordinary and special resolutions to be considered at the General Meeting seek shareholder approval to grant to the directors of Proxama, inter alia, the necessary authority to allot shares and dis-apply statutory pre-emption rights in respect of the allotment of the Placing Shares.

A copy of the Circular is available on the Company's website at:

<http://www.proxama.com/investors/communications-shareholders/>

Enquiries

Proxama PLC

020 7959 2298

Neil Garner, Chief Executive

Coen van Breda, Chief Financial Officer

Peel Hunt LLP (Nominated Adviser and Broker)

020 7418 8900

Richard Kauffer / Edward Fox

Cadogan PR

0207 499 5002

Alex Walters

07771713608