

**18 May 2017**

**Proxama PLC**  
("Proxama", the "Company" or the "Group")

**Board Change**

Proxama PLC (AIM: PROX) reported on 17 May that, following the conclusion of the strategic review, the Company will restructure its Digital Payments Division, significantly reducing its cost base.

As part of this process, Proxama today announces that Mike Woods is stepping down as CEO of the Digital Payments Division, and from his role on the Board with immediate effect.

**John Kennedy, Chief Executive of Proxama said:**

"I would like to thank Mike for his contribution to Proxama since joining in 2014."

**ENDS-**

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**About Proxama**

Proxama is an international mobile commerce Company specialising in proximity marketing via mobile and providing end-to-end solutions for card issuers to migrate customers from magnetic stripe credit and debit cards to contactless mobile payments.

Proxama's digital payments division supplies smart credit and debit cards solutions to card-issuing financial institutions and processors in the United States, Europe, Africa and the Middle East, and specialises in enabling the migration from magnetic stripe cards to chip cards, and from contactless chip cards to mobile devices. The product set behind this division is Proxama's Digital Enablement Platform, a comprehensive suite of card and mobile payment-enabling technologies.